

EU Prices

EU Price
Jun-2026

Raw Milk

41.9

€/100 kg

- 1.5%

EU Prices
(week 34)

BUTTER

404

€/100 kg

+ 0.8%

S.M.P.

291

€/100 kg

+ 3.3%

W.M.P.

356

€/100 kg

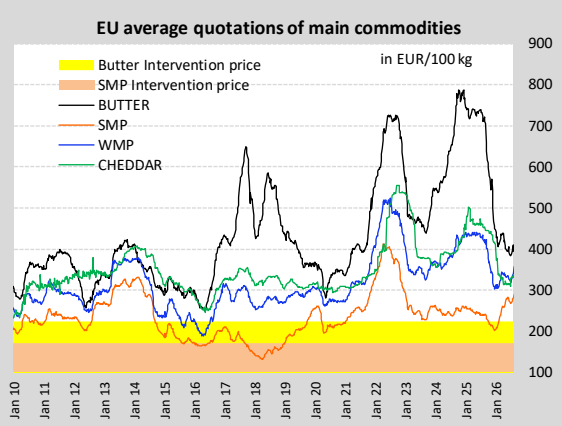
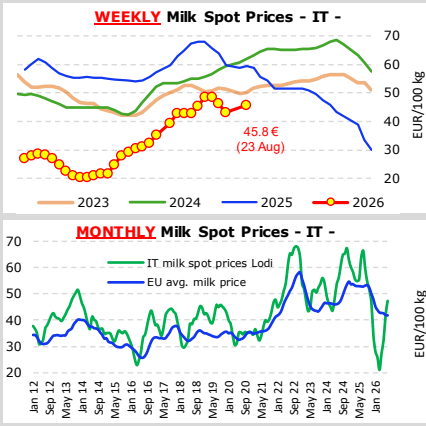
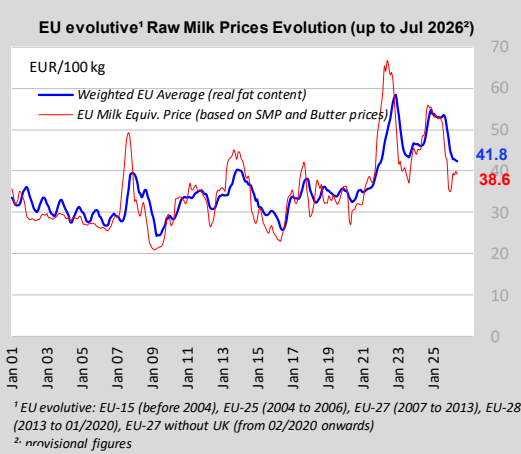
+ 3.9%

CHEDDAR

335

€/100 kg

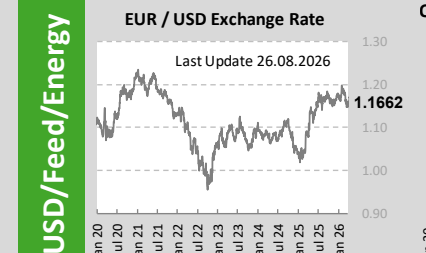
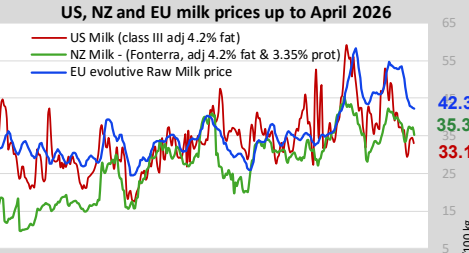
+ 0.3%



World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 16.08.2026			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	4 544	5 300	3 253	↗ -0.0%	↘ -2.1%	↗ +1.9%
SMP	3 232	3 275	3 653	↗ +2.3%	↘ -0.4%	↗ +13.1%
WMP	3 909	3 463	4 663	↗ +2.6%	↗ +0.4%	↗ +4.2%
Cheddar	3 887	3 875	3 538	↗ +3.3%	↗ +1.0%	↗ +2.9%



OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 23.08.26

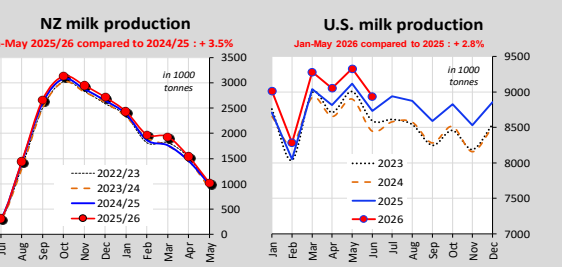
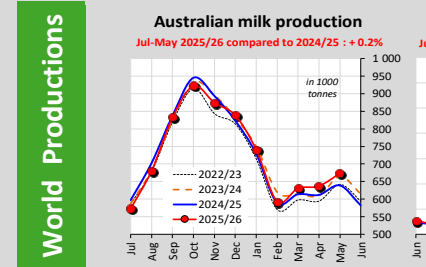
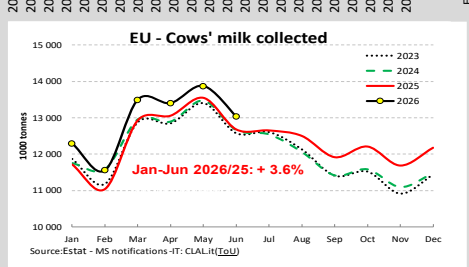
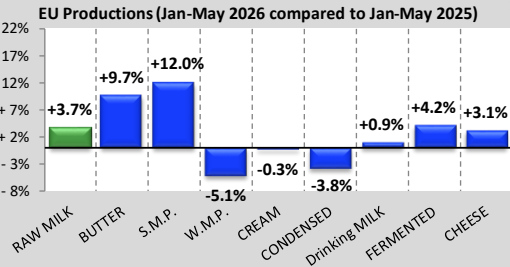
Feed / Energy quotations
(evolution compared to the average of the previous 4 weeks)

(week 34)

Feed costs + 4.4%

Energy costs + 2.0 %

EU Productions



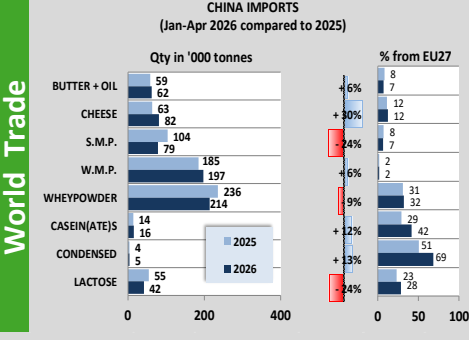
EU Trade

EU Exports - Top 3 destinations in 2026

Period : January-April

BUTTER						CHEESE					
in Tonnes	2024	2025	2026	% 2026/25		in Tonnes	2024	2025	2026	% 2026/25	
Total to third countries *	79 777	73 710	98 042	↗ +33%		Total to third countries *	437 617	452 109	476 109	↗ +5%	
USA	15 799	16 281	25 352	↗ +56%		United Kingdom	135 727	145 547	151 819	↗ +4%	
United Kingdom	15 014	15 472	15 618	↗ +1%		USA	43 531	45 849	45 481	↘ -1%	
China	5 987	5 020	5 773	↗ +15%		Japan	25 159	27 987	31 835	↗ +14%	

S.M.P.					W.M.P.					
in Tonnes	2024	2025	2026	% 2026/25	in Tonnes	2024	2025	2026	% 2026/25	
Total to third countries *	263 644	264 244	287 118	↗ +9%		Total to third countries *	77 057	62 702	59 789	↘ -5%
Algeria	69 255	34 229	34 642	↗ +1%		Oman	17 732	17 371	15 190	↘ -13%
Indonesia	9 516	19 936	22 565	↗ +13%		Kuwait	6 830	6 481	3 938	↘ -39%
Vietnam	6 747	18 960	12 756	↘ -33%		United Kingdom	4 764	4 840	5 148	↗ +6%



MAIN EXPORTING THIRD COUNTRIES

Jan-Apr 2026 compared to 2025

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
New Zealand	up to Mar 176 ↗ +5%	148 ↘ -4%	178 ↗ +1%	567 ↗ +12%
EU*	up to Mar 110 ↘ -32%	476 ↗ +5%	287 ↗ +9%	60 ↘ -5%
United States	up to Mar 61 ↗ +87%	239 ↗ +25%	224 ↗ +6%	14 ↗ +59%
Australia	up to Mar 4 ↘ -40%	52 ↘ -9%	50 ↘ -3%	11 ↘ -40%
United Kingdom	up to Mar 18 ↗ +20%	74 ↗ +10%	32 ↗ +43%	4 ↗ +22%
Saudi Arabia	up to Feb 8 ↗ +9%	36 ↘ -4%	51 ↗ +70%	12 ↗ +5%

MAIN IMPORTING THIRD COUNTRIES

Jan-Apr 2026 compared to 2025

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
China	62 ↗ +6%	82 ↗ +30%	79 ↘ -24%	197 ↗ +6%
United Kingdom	20 ↘ -12%	158 ↗ +5%	7 ↗ +69%	6 ↗ +16%
Saudi Arabia	22 ↘ -22%	72 ↘ -7%	13 ↘ -9%	32 ↘ -15%
United Arab Emirates (	12 ↗ +2%	25 ↘ -7%	54 ↗ +10%	56 ↘ -2%
Mexico	11 ↗ +39%	64 ↗ +24%	30 ↘ -50%	1 ↘ -39%
Thailand	6 ↗ +35%	9 ↗ +9%	19 ↘ -42%	30 ↘ -24%

GDT Auction

Event 410
18 August 2026

+2.3%

Average price (USD/MT, FAS)
\$3 873

