

EU Prices

EU Price
Jul-2025

Raw Milk

52.8

€/100 kg

- 0.1%

Evolution since
last month

EU Prices
(week 36)

BUTTER

664

€/100 kg

- 6.9%

Compared to the
average of the
previous 4 weeks

S.M.P.

237

€/100 kg

- 1.5%

W.M.P.

423

€/100 kg

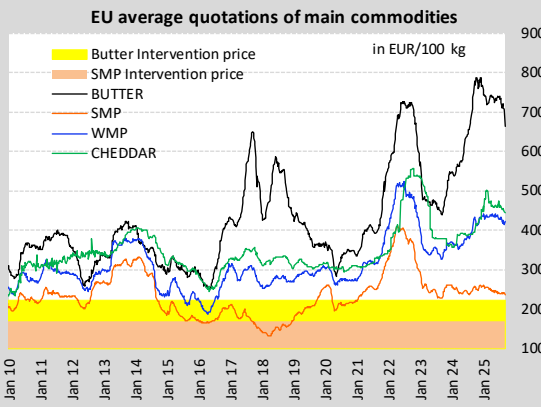
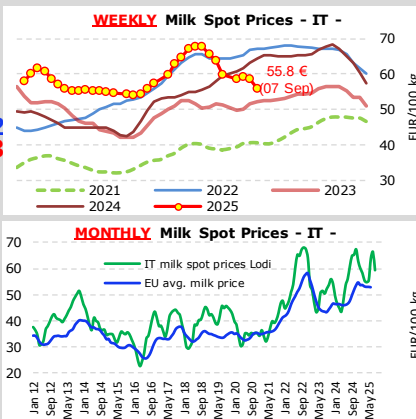
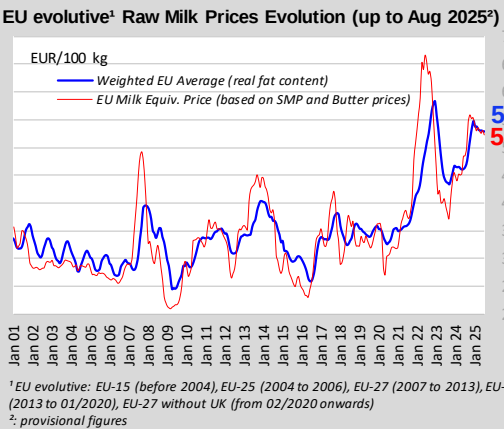
+ 1.0%

CHEDDAR

444

€/100 kg

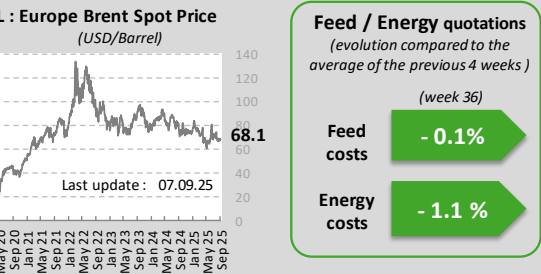
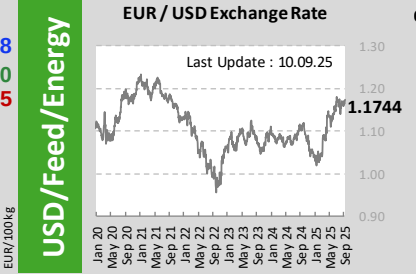
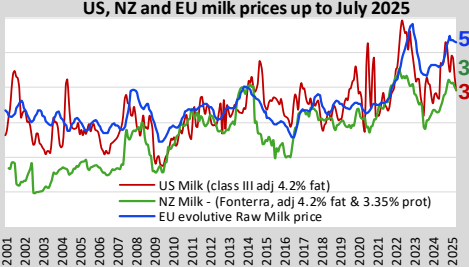
- 1.6%



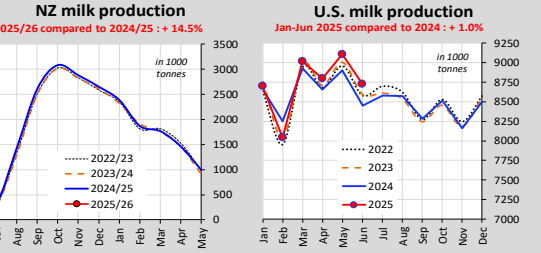
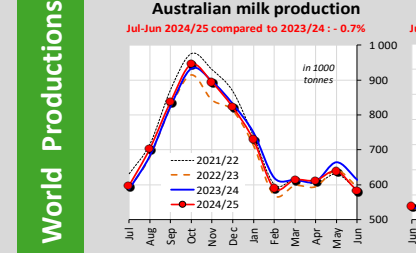
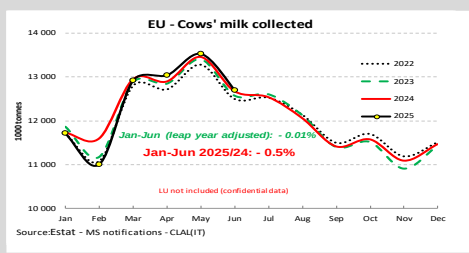
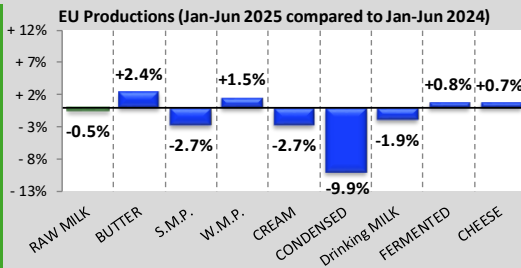
World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 31.08.2025			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	8 256	7 188	4 676	↗ +0.3%	↘ -2.0%	↘ -7.8%
SMP	2 795	2 863	2 771	↗ +0.4%	↘ -6.5%	↘ -0.3%
WMP	4 922	3 988	4 630	↘ -0.1%	↗ +0.3%	↘ -2.3%
Cheddar	5 278	4 588	3 931	↗ +0.1%	↘ -2.4%	↘ -2.8%



EU Productions



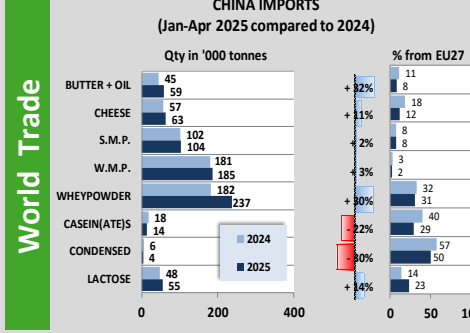
EU Trade

EU Exports - Top 3 destinations in 2025

Period : January-April

BUTTER						CHEESE					
in Tonnes	2023	2024	2025	% 2025/24		in Tonnes	2023	2024	2025	% 2025/24	
Total to third countries *	83 022	79 799	75 908	- 5%		Total to third countries *	429 415	437 280	451 172	+ 3.2%	
USA	18 530	15 801	17 754	+ 12%		United Kingdom	136 757	135 812	145 388	+ 7%	
United Kingdom	13 727	15 015	15 737	+ 5%		USA	36 444	43 215	45 805	+ 6%	
China	4 597	5 987	4 989	- 17%		Japan	29 057	25 160	28 016	+ 11%	

S.M.P.						W.M.P.					
in Tonnes	2023	2024	2025	% 2025/24		in Tonnes	2023	2024	2025	% 2025/24	
Total to third countries *	276 713	263 649	264 995	+ 1%		Total to third countries *	79 172	76 945	62 534	- 19%	
Algeria	55 332	69 255	34 479	- 50%		Oman	14 504	17 732	17 371	- 2%	
Indonesia	9 231	9 516	19 712	+ 107%		Kuwait	3 953	6 830	6 481	- 5%	
Vietnam	10 588	6 747	19 128	+ 183%		United Kingdom	5 038	4 770	4 813	+ 1%	



MAIN EXPORTING THIRD COUNTRIES

Jan-Apr 2025 compared to 2024

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
New Zealand	171 ↗ +11%	156 ↗ +33%	179 ↗ +5%	510 ↘ -3%
EU*	85 ↘ -6%	451 ↗ +3%	265 ↗ +1%	63 ↘ -19%
United States	33 ↗ +178%	191 ↗ +7%	211 ↘ -17%	9 ↗ +8%
Australia	6 ↗ +8%	57 ↗ +10%	52 ↗ +10%	18 ↗ +16%
United Kingdom	15 ↗ +13%	67 ↘ -2%	22 ↘ -39%	3 ↘ -22%
Iran	13 ↗ +68%	38 ↗ +11%	68 ↗ +104%	4 ↘ -14%

MAIN IMPORTING THIRD COUNTRIES

Jan-Apr 2025 compared to 2024

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
China	59 ↗ +32%	63 ↗ +1%	104 ↗ +2%	185 ↗ +3%
United Kingdom	22 ↗ +12%	150 ↗ +7%	4 ↗ +28%	5 ↗ +16%
Saudi Arabia	28 ↗ +7%	78 ↗ +4%	15 ↗ +31%	37 ↗ +16%
Algeria (Mirrored)	3 ↗ +153%	8 ↗ +6%	41 ↗ +40%	62 ↗ +40%
United Arab Emirates (Mirrored)	12 ↗ +1%	27 ↗ +1%	38 ↗ +128%	58 ↗ +13%
Malaysia	9 ↗ +15%	12 ↗ +7%	36 ↗ +26%	21 ↗ +4%

GDT Auction

Event 387
2 September 2025

-4.3%

Average price (USD/MT, FAS)
\$3 451

Butter -2.6%

Butter Milk Powder -2.5%

Cheddar -6.3%

Lactose n/r

Skin Milk Powder -5.8%

Whole Milk Powder -5.3%