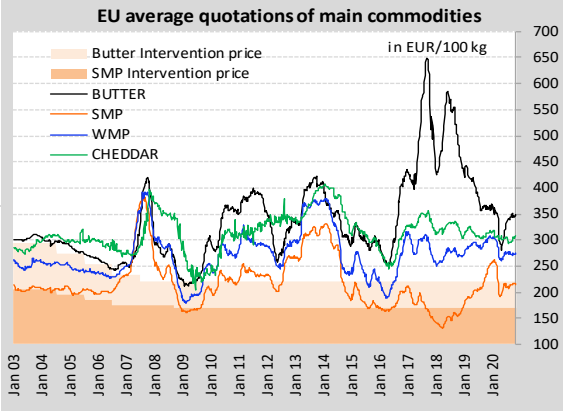
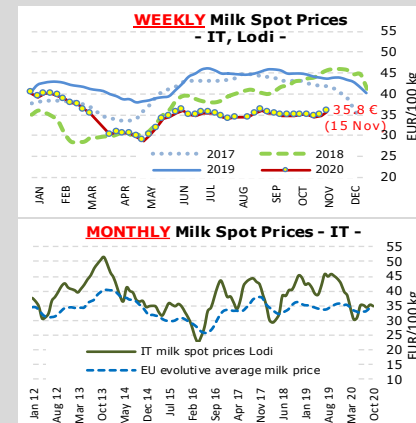
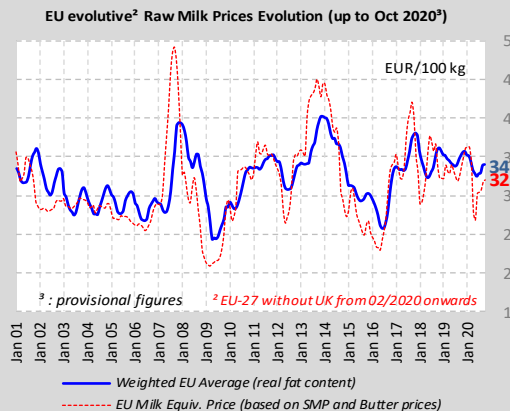
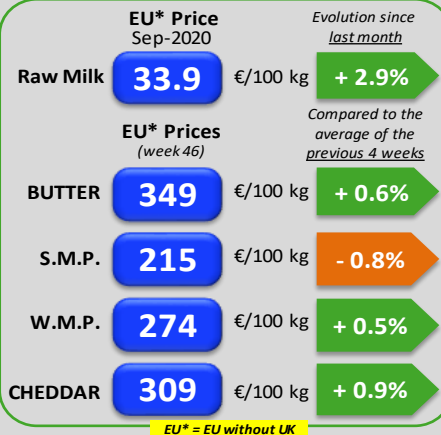


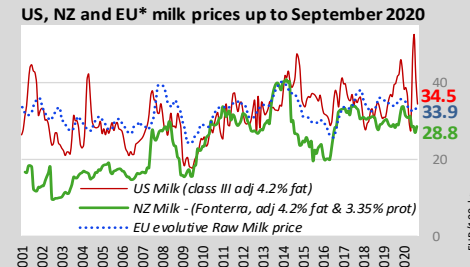
## EU\* Prices



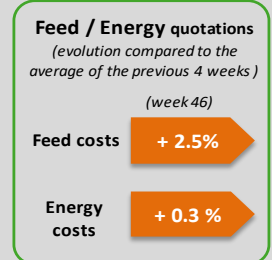
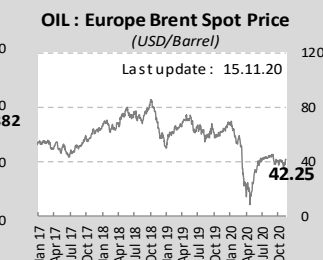
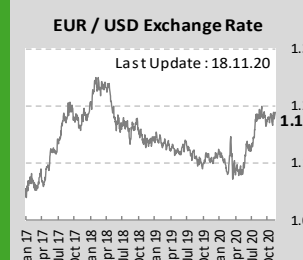
## World Quotations

### LATEST WORLD QUOTATIONS

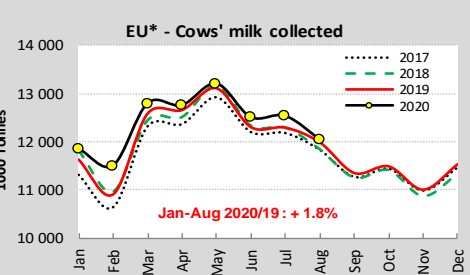
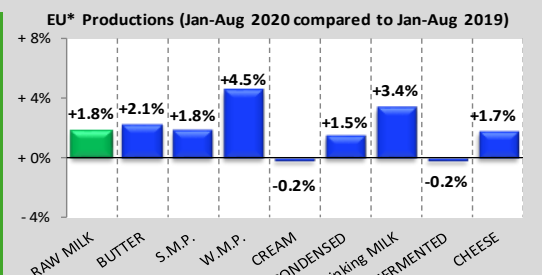
	Price in USD/Tonne on 8.11.2020			% change (15 days ago)		
	EU*	Oceania	USA	EU*	Oceania	USA
Butter	4 065	3 825	3 148	+0.2%	+2.7%	-2.4%
SMP	2 535	2 788	2 360	-0.4%	-2.6%	-4.0%
WMP	3 188	3 000	3 583	-0.3%	-1.2%	-1.5%
Cheddar	3 608	3 813	5 725	+0.9%	-0.7%	-5.7%



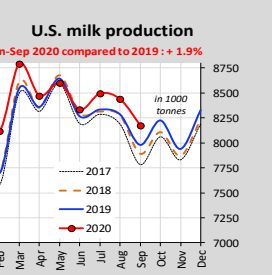
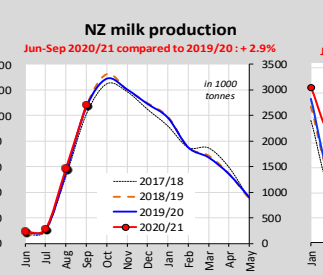
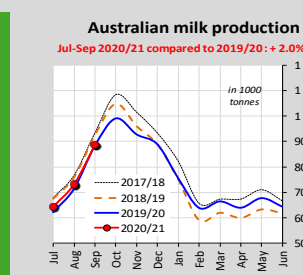
## USD/Feed/Energy



## EU\* Productions



## World Productions



## EU Trade

### EU\* Exports - Top 3 destinations in 2020

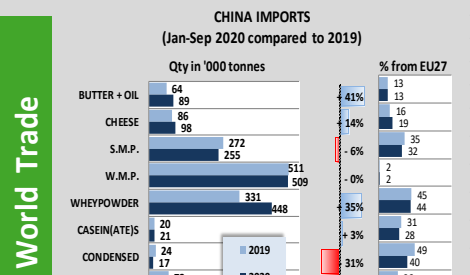
Period: January-September

	BUTTER				CHEESE				
	In Tonnes	2018	2019	2020	% 2020 /19	In Tonnes	2018	2019	2020
Total to third countries**	94 511	120 276	163 820	+36%	595 945	622 594	673 617	+8%	
USA	21 404	28 073	32 828	+17%	83 837	86 839	98 078	+13%	
Saudi Arabia	5 978	6 496	13 681	+111%	89 527	100 481	83 869	-17%	
China	6 092	7 394	11 828	+60%	46 399	46 872	52 559	+12%	

	S.M.P.				W.M.P.				
	In Tonnes	2018	2019	2020	% 2020 /19	In Tonnes	2018	2019	2020
Total to third countries**	581 465	729 397	625 957	-14%	250 733	214 141	247 506	+16%	
Algeria	110 375	74 432	99 546	+34%	41 033	35 278	37 983	+8%	
China	65 156	98 673	91 651	-7%	21 794	14 208	34 229	+141%	
Nigeria	16 663	30 146	34 200	+13%	11 205	13 309	15 901	+19%	

\*\* UK not included as destination



### MAIN EXPORTING THIRD COUNTRIES

Jan-Sep 2020 compared to 2019

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
EU*	243 ↑19%	986 ↑4%	647 ↓13%	267 ↑19%
New Zealand	300 ↓7%	228 ↓6%	244 ↓5%	1 000 ↓1%
United States	20 ↓17%	284 ↑2%	619 ↑25%	29 ↓0%
Belarus	52 ↓1%	197 ↑12%	97 ↑3%	31 ↑2%
United Kingdom	42 ↓20%	120 ↓1%	48 ↓26%	21 ↓14%
Australia	10 ↓26%	112 ↓4%	96 ↓3%	25 ↓19%

### MAIN IMPORTING THIRD COUNTRIES

Jan-Sep 2020 compared to 2019

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
China	89 ↑19%	98 ↑14%	255 ↓6%	509 ↓0%
United Kingdom	47 ↓23%	313 ↓5%	21 ↑55%	20 ↓10%
Russia	91 ↑7%	216 ↑7%	46 ↓37%	25 ↓28%
Japan	14 ↓25%	216 ↓6%	31 ↓13%	2 ↑139%
EU*	36 ↓42%	141 ↑1%	30 ↓28%	18 ↓39%
Indonesia	12 ↓25%	19 ↓7%	150 ↑8%	35 ↓14%

## World Trade

