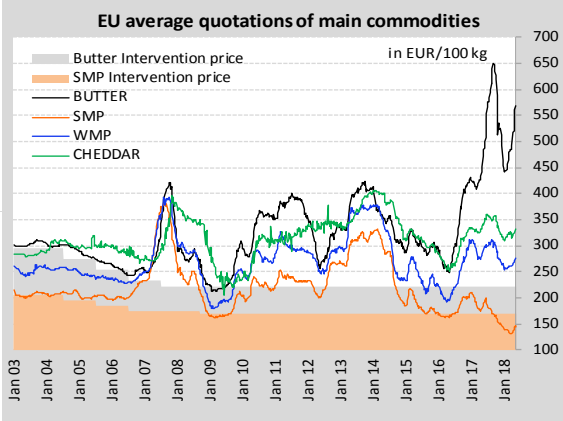
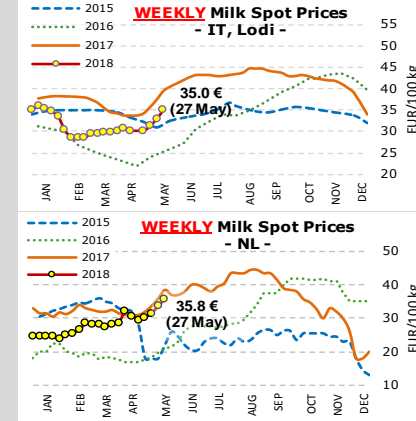
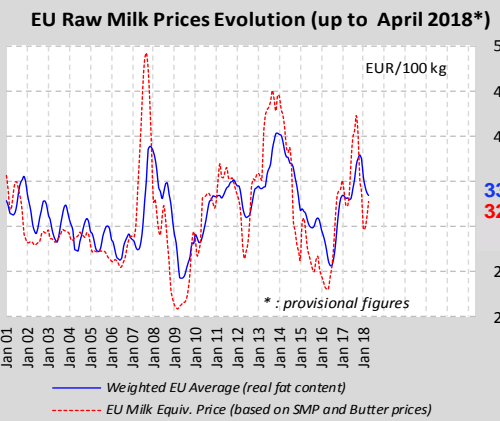
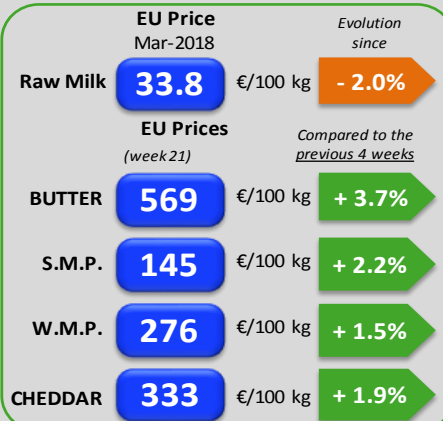


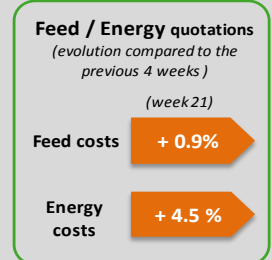
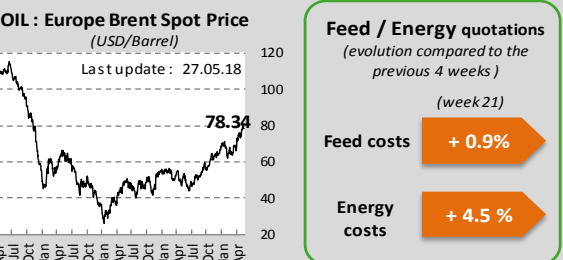
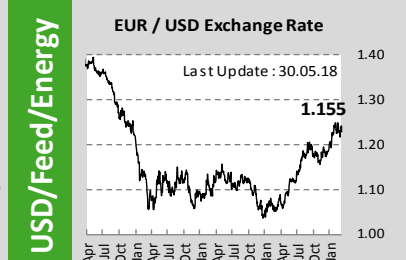
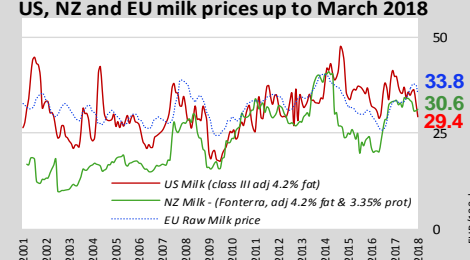
## EU Prices



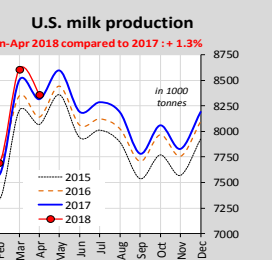
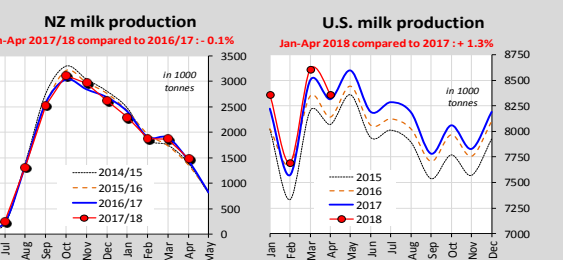
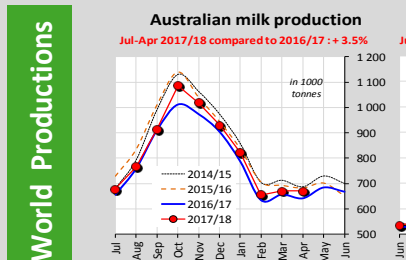
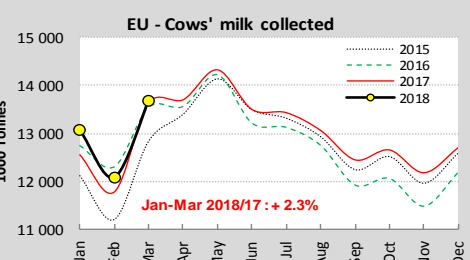
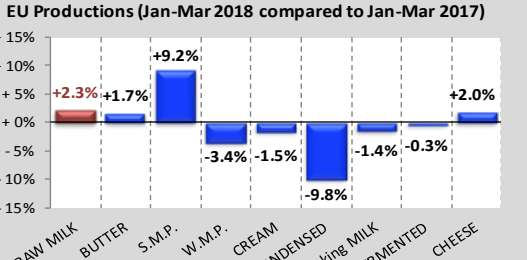
## World Quotations

**LATEST WORLD QUOTATIONS**

	Price in USD/Tonne on 27.05.2018			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	6 663	5 800	5 235	↗ +2.1%	↗ +1.8%	↗ +0.8%
<b>SMP</b>	1 715	2 088	1 874	↗ +1.8%	↗ +2.5%	↗ +1.7%
<b>WMP</b>	3 229	3 275	3 417	↘ -0.6%	↗ +0.4%	↗ +1.6%
<b>Cheddar</b>	3 883	4 225	3 547	↘ -0.1%	↗ +6.6%	↘ -2.9%



## EU Productions



## EU Trade

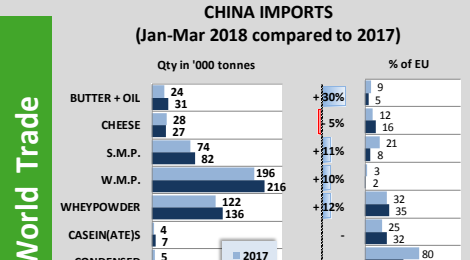
**EU Exports - Top 3 destinations in 2018**

Period : January-March

	BUTTER			CHEESE				
	in Tonnes	2016	2017	2018	in Tonnes	2016	2017	2018
<b>Extra-EU</b>	41 466	35 343	38 020	↗ +8%	184 807	201 523	204 230	↗ +1%
<b>USA</b>	4 095	6 136	5 884	↘ -4%	31 957	32 068	28 446	↘ -11%
<b>Saudi Arabia</b>	4 980	2 442	3 854	↗ +58%	16 115	23 076	21 568	↘ -7%
<b>Singapore</b>	1 806	1 346	2 153	↗ +60%	13 458	14 250	15 012	↗ +5%

	S.M.P.			W.M.P.				
	in Tonnes	2016	2017	2018	in Tonnes	2016	2017	2018
<b>Extra-EU</b>	180 758	191 555	207 068	↗ +8%	94 940	107 383	94 318	↘ -12%
<b>Algeria</b>	22 516	26 937	44 145	↗ +64%	14 231	11 978	17 188	↗ +43%
<b>Egypt</b>	15 255	10 546	14 347	↗ +36%	5 859	19 223	7 468	↘ -61%
<b>China</b>	17 261	21 189	11 856	↘ -44%	4 688	6 380	5 188	↘ -19%



**MAIN EXPORTING THIRD COUNTRIES**

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17
<b>New Zealand</b>	115	↘ -2%	81	↘ -9%	111	↗ +6%	387	↗ +12%
<b>EU-28</b>	52	↗ +14%	204	↗ +1%	207	↗ +8%	94	↘ -12%
<b>United States</b>	9	↗ +65%	89	↗ +11%	183	↗ +23%	11	↗ +60%
<b>Australia</b>	3	↗ +4%	41	↘ -5%	41	↗ +7%	18	↗ +24%
<b>Belarus</b>	18	↗ +10%	46	↘ -2%	23	↗ +2%	9	↗ +24%
<b>Uruguay</b>	2	↘ -27%	7	↘ -9%	2	↘ -56%	25	↗ +3%

**MAIN IMPORTING THIRD COUNTRIES**

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17
<b>China</b>	31	↗ +30%	27	↘ -5%	82	↗ +11%	216	↗ +10%
<b>Algeria</b>	3	↗ +6%	6	↘ -6%	55	↗ +32%	78	↘ -11%
<b>Japan</b>	2	↗ +4%	68	↗ +5%	19	↗ +82%	0	↘ 56%
<b>Mexico</b>	4	↘ -6%	20	↗ +12%	51	↗ +9%	0	↘ 4%
<b>Russia</b>	9	↘ -59%	30	↘ -10%	12	↘ -41%	4	↘ 65%
<b>United States</b>	9	↘ -13%	38	↘ -9%	0	↘ 4%	2	↘ 74%

